

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of January 31, 2022
General Operating Budget

REVENUE

	Board Approved FY22 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,751,538.64	\$7,661,387.00	99%	90,151.64
State - Charter Transportation - 05177	\$1,202,442.54	\$1,204,594.00	100%	(2,151.46)
State - Critical Needs Scholarship	\$1,300.00	\$0.00	0%	1,300.00
State Dual enrollment	\$1,500.00	\$0.00	0%	1,500.00
Other State Funds- Standards & Assessments (05193)	\$600.00	\$560.00	93%	40.00
Other State Funds- Ed Sustainment (05289)	\$177,825.00	\$169,551.00	95%	8,274.00
Other State Funds- FY21 MCI (50022)	\$30,092.87	\$30,092.87	100%	-
Other State Funds- FY22 MCI (50022)	\$180,299.00	\$180,299.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$23,798.00	\$22,691.00	95%	1,107.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$613.75	100%	(184.75)
Other State Funds - World Language Expansion	\$1,000.00	\$136.00	14%	864.00
Other State Funds - Contingency (08939)	\$0.00	\$8,579.25		(8,579.25)
Other State Funds- Mental Health Services (05319)	\$0.00	\$17,158.00		(17,158.00)
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$44,801.00	100%	(22,817.00)
Total State Funds	\$9,392,810	\$9,340,463	99%	\$2,346.18
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,215,831.23	\$3,169,274.44	99%	46,556.79
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$740,963.00	\$500,408.55	68%	240,554.45
All Funds Total	\$13,349,604	\$13,010,146	97%	\$339,457

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Salaries and Benefits	\$8,754,019.60		\$5,949,530	\$2,804,489.95	68.0%
Health Insurance	\$1,207,398.00		\$710,506	\$496,891.93	58.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$323,500.00	\$56,155.95	\$231,779	\$35,564.65	89.0%
Facility--Lease	\$632,000.00	\$265,630.00	\$389,882	-\$23,512.00	103.7%
Student Transportation and Fuel	\$724,000.00	\$409,500.00	\$277,166	\$37,333.51	94.8%
Food Services	\$50,000.00		\$48,590	\$1,410.33	97.2%
Instructional Supplies (includes furniture and equipment)	\$511,227.50		\$361,704	\$149,523.84	70.8%
Technology and IT Support	\$241,952.00	\$15,939.77	\$143,511	\$98,440.75	59.3%
Building Maintenance and Custodial Supplies & Services	\$406,500.00		\$262,480	\$144,020.18	64.6%
Other Expenses & Contingencies	\$499,007.18		\$338,007	\$161,000.28	67.7%
Total Operating Budget	\$13,349,604	\$747,226	\$8,713,155	\$3,889,224	70.9%