

**Sussex Academy of Arts &  
Sciences  
Monthly Financial Report  
as of January 31, 2021  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY21 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	\$7,677,767.17	\$7,635,864.00	99%	41,903.17
Driver's Education- 05142	\$0.00	\$10,940.00		(10,940.00)
State - Charter Transportation - 05177	\$1,014,347.00	\$1,211,047.00	100%	(196,700.00)
State - Critical Needs Scholarship	\$0.00	\$1,300.00		(1,300.00)
State Dual enrollment	\$0.00	\$1,383.52		(1,383.52)
Other State Funds- Standards & Assessments (05193)	\$0.00	\$600.00		(600.00)
Other State Funds- Ed Sustainment (05289)	\$125,015.00	\$112,514.00	90%	12,501.00
Other State Funds- FY20 MCI (50022)	\$58,000.00	\$31,440.93	54%	26,559.07
Other State Funds- FY21 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$16,731.00	\$23,714.00	100%	(6,983.00)
Other State Funds- CPR Instruction (05302)	\$429.00	\$244.00	57%	185.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00		-
Other State Funds - Charter Expansion Grants	\$0.00	\$0.00		
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$21,984.00		(21,984.00)
<b>Total State Funds</b>	<b>\$9,015,046</b>	<b>\$9,173,787</b>	<b>100%</b>	<b>(158,742.28)</b>
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)</b>				
	\$3,071,572.55	\$3,012,582.63	98%	58,989.92
<b>FEDERAL FUNDS</b>	\$248,737.00	\$104,136.03	42%	144,600.97
<b>RESERVE FUNDS (from FY20 Total Carryover)</b>	\$100,000.00	\$100,000.00	100%	-
<b>All Funds Total</b>	<b>\$12,435,356</b>	<b>\$12,390,506</b>	<b>100%</b>	<b>\$44,849</b>

**EXPENDITURES**

**Operating Budget**

<b>Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>Obligated to Date</b>
Salaries and Benefits	\$8,377,645.99		\$5,044,412.92	\$3,333,233.07	60.2%
Health Insurance	\$1,189,747.00		\$577,530.89	\$612,216.11	48.5%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$330,500.00	\$87,109.35	\$141,702.08	\$101,688.57	69.2%
Facility--Lease	\$632,000.00	\$243,750.00	\$341,250.00	\$47,000.00	92.6%
Student Transportation and Fuel	\$720,000.00	\$351,000.00	\$365,011.09	\$3,988.91	99.4%
Food Services	\$65,000.00		\$9,611.66	\$55,388.34	14.8%
Instructional Supplies (includes furniture and equipment)	\$492,024.21		\$325,042.38	\$166,981.83	66.1%
Technology and IT Support	\$130,000.00		\$159,757.17	-\$29,757.17	122.9%
Building Maintenance and Custodial Supplies & Services	\$233,500.00		\$328,177.98	-\$94,677.98	140.5%
Other Expenses & Contingencies	\$264,938.52	\$5,710.78	\$230,895.74	\$28,332.00	89.3%
<b>Total Operating Budget</b>	<b>\$12,435,356</b>	<b>\$687,570</b>	<b>\$7,523,392</b>	<b>\$4,224,394</b>	<b>66.0%</b>