

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of January 31, 2016
General Operating Budget

REVENUE

	Board Approved FY 16 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	4,282,886.00	4,533,766.00	100%	(250,880.00)
Other State Funds- Ed Sustainment (05289)	99,270.00	100,316.00	100%	(1,046.00)
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)			0%	
Other State Funds- Technology Block Grant (05235)	7,934.00	8,018.00	100%	(84.00)
Other State Funds- Ed. Accountability (05215)	1,817.00	-	0%	1,817.00
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Total State Funds	4,456,360.00	4,702,803.00	100%	(246,443.00)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)				
	1,485,282.00	1,573,968.77	100%	(88,686.77)
FEDERAL FUNDS	150,336.00	86,242.32	57%	64,093.68
RESERVE FUNDS (from FY15 Total Carryover)	150,620.00	150,620.00	100%	-
All Funds Total	\$ 6,242,598.00	\$ 6,513,634.09	100%	(271,036.09)

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	4,356,404.00		2,432,240.81	1,924,163.19	55.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	185,000.00	0.00	127,909.00	57,091.00	69.1%
Facility--Lease	330,000.00	100,000.00	180,537.89	49,462.11	85.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	424,500.00	196,600.00	258,712.20	-30,812.20	107.3%
Contractor--Financial	4,750.00		2,765.91	1,984.09	58.2%
Food Services	64,500.00		34,516.49	29,983.51	53.5%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	295,694.00	0.00	281,586.87	14,107.13	95.2%
Building Maintenance and Custodial Supplies & Services	253,500.00		243,547.25	9,952.75	96.1%
Other Expenses & Contingencies	328,250.00	2,784.12	164,474.19	160,991.69	51.0%
Total Operating Budget	\$6,242,598.00	\$299,384.12	\$3,726,290.61	\$2,216,923.27	64.5%