

**Sussex Academy of Arts &  
Sciences  
Monthly Financial Report  
as of January 31, 2020  
General Operating Budget**

**REVENUE**

|   | Board Approved<br>FY20 Budget | Receipts To<br>Date | % Received  | Anticipated<br>Receipts |           |
|---|-------------------------------|---------------------|-------------|-------------------------|-----------|
| <b>STATE FUNDS</b>  |                               |                     |             |                         |           |
| Operations- 05213   | \$6,440,280.00                | \$6,574,481.00      | 100%        | (134,201.00)            |           |
| Driver's Education- 05142   |                               | \$33,930.00         |             | (33,930.00)             |           |
| Other State Funds- Standards & Assessments (05193)  | \$0.00                        | \$1,100.00          |             | (1,100.00)              |           |
| Other State Funds- Ed Sustainment (05289)   | \$125,750.00                  | \$125,213.00        | 100%        | 537.00                  |           |
| Other State Funds- FY19 MCI (50022)   | \$58,000.00                   | \$56,830.71         | 98%         | 1,169.29                |           |
| Other State Funds- FY20 MCI (50022)   | \$127,081.00                  | \$127,996.00        | 100%        | (915.00)                |           |
| Other State Funds- Technology Block Grant (05235)   | \$16,829.00                   | \$16,757.00         | 100%        | 72.00                   |           |
| Other State Funds- CPR Instruction (05302)  | \$429.00                      |                     | 0%          | 429.00                  |           |
| Other State Funds- School Safety & Security (10171/59970)   | \$0.00                        | \$25,588.10         |             | (25,588.10)             |           |
| Other State Funds-Opportunity Grant (05297/08914)   | \$0.00                        | \$28,500.00         |             | (28,500.00)             |           |
| <b>Total State Funds</b>  | <b>\$6,768,370</b>            | <b>\$6,990,396</b>  | <b>100%</b> | <b>(222,026.81)</b>     |           |
|   |                               |                     |             |                         | -         |
| <b>LOCAL FUNDS</b> (Include Food Services + Interest +<br>Local Exp Recoveries +Miscellaneous Deposits +<br>Facilities+Aquatics+Athletics+Scholarships) | \$2,418,330.00                | \$2,329,282.29      | 96%         | 89,047.71               |           |
| <b>FEDERAL FUNDS</b>  | \$191,298.00                  | \$83,176.37         | 43%         | 108,121.63              | 0.1666666 |
| <b>RESERVE FUNDS (from FY19 Total Carryover)</b>  | \$97,333.00                   | \$97,333.00         | 100%        | -                       |           |
| <b>All Funds Total</b>  | <b>\$9,475,331</b>            | <b>\$9,500,187</b>  | <b>100%</b> | <b>-\$24,857</b>        |           |

**EXPENDITURES**

**Operating Budget**

| Description   | Board<br>Approved<br>Budget | Encumbrance<br>Balance | Expenditures       | Balance            | %<br>Obligated<br>to Date |
|---|-----------------------------|------------------------|--------------------|--------------------|---------------------------|
| Salaries and Benefits                                     | \$6,141,198.00              |                        | \$4,122,634.63     | \$2,018,563.37     | 67.1%                     |
| Health Insurance  | \$800,000.00                |                        | \$481,504.47       | \$318,495.53       | 60.2%                     |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer         | \$339,500.00                | \$40,651.10            | \$148,699.73       | \$150,149.17       | 55.8%                     |
| Facility--Lease   | \$585,000.00                | \$195,000.00           | \$343,250.00       | \$46,750.00        | 92.0%                     |
| Student Transportation and Fuel                           | \$564,000.00                | \$197,600.00           | \$282,798.42       | \$83,601.58        | 85.2%                     |
| Food Services   | \$65,000.00                 |                        | \$45,935.27        | \$19,064.73        | 70.7%                     |
| Instructional Supplies (includes furniture and equipment) | \$331,633.00                |                        | \$236,400.11       | \$95,232.89        | 71.3%                     |
| Technology and IT Support                                 | \$117,500.00                |                        | \$67,642.39        | \$49,857.61        | 57.6%                     |
| Building Maintenance and Custodial Supplies & Services    | \$262,000.00                |                        | \$87,834.06        | \$174,165.94       | 33.5%                     |
| Other Expenses & Contingencies                            | \$269,500.00                |                        | \$198,889.76       | \$70,610.24        | 73.8%                     |
| <b>Total Operating Budget</b>                             | <b>\$9,475,331</b>          | <b>\$433,251</b>       | <b>\$6,015,589</b> | <b>\$3,026,491</b> | <b>68.1%</b>              |

\$6,015,588.84  
\$3,459,742.16 \$3,026,491.06

