

Sussex Academy
 Financial Report
 For the Month Ending February 2023
 Board Approved Date: March 15, 2023

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177				
1 Operations	\$ 8,368,268	\$ 8,061,640	96.3%	\$ 306,628
2 Other State funds*	\$ 1,668,335	\$ 1,670,045	100.1%	\$ -
TOTAL STATE FUNDS	\$ 10,036,603	\$ 9,731,685	97.0%	\$ 306,628
MINOR CAP -177/777	FY23 \$ 297,091	\$ 297,631	100.2%	\$ -
LOCAL FUNDS - 077*	\$ 4,269,693	\$ 3,343,041	78.3%	\$ 926,652
TOTAL STATE AND LOCAL FUNDS	\$ 14,603,387	\$ 13,372,357	91.6%	\$ 1,231,030
FEDERAL FUNDS - 577 (Current FY Only)	\$ 282,365	\$ 137,164	48.6%	\$ 145,201
GRAND TOTAL - ALL FUNDS	\$ 14,885,752	\$ 13,509,522	90.8%	\$ 1,376,231

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 11,124,936	\$ -	\$ 7,436,028	\$ 3,688,908	66.8%
2 Utilities	\$ 457,663	\$ 38,653	\$ 284,417	\$ 134,594	70.6%
3 Facility - Lease	\$ 655,512	\$ 214,754	\$ 440,758	\$ -	100.0%
4 Transportation	\$ 632,236	\$ 223,080	\$ 383,304	\$ 25,852	95.9%
5 Textbooks and Instructional Supplies	\$ 160,265	\$ -	\$ 137,257	\$ 23,007	85.6%
6 Building Maintenance and Custodial Services	\$ 289,700	\$ -	\$ 126,183	\$ 163,516	43.6%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,280,403	\$ 31,059	\$ 862,159	\$ 387,184	69.8%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 14,600,714	\$ 507,546	\$ 9,670,106	\$ 4,423,062	69.7%
Federal Expenses (Current FY Only)	\$ 282,365	\$ -	\$ 137,164	\$ 145,201	48.6%
All Funds Total	\$ 14,883,080	\$ 507,546	\$ 9,807,270	\$ 4,568,263	69.3%

*includes carryover funds from prior years