

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of February 28, 2022
General Operating Budget**

REVENUE

	Board Approved FY22 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,751,538.64	\$7,661,387.00	99%	90,151.64
State - Charter Transportation - 05177	\$1,202,442.54	\$1,204,594.00	100%	(2,151.46)
State - Critical Needs Scholarship	\$1,300.00	\$0.00	0%	1,300.00
State Dual enrollment	\$1,500.00	\$0.00	0%	1,500.00
Other State Funds- Standards & Assessments (05193)	\$600.00	\$560.00	93%	40.00
Other State Funds- Ed Sustainment (05289)	\$177,825.00	\$169,551.00	95%	8,274.00
Other State Funds- FY21 MCI (50022)	\$30,092.87	\$30,092.87	100%	-
Other State Funds- FY22 MCI (50022)	\$180,299.00	\$180,299.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$23,798.00	\$22,691.00	95%	1,107.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$613.75	100%	(184.75)
Other State Funds - World Language Expansion	\$1,000.00	\$136.00	14%	864.00
Other State Funds - Contingency (08939)	\$0.00	\$8,579.25		(8,579.25)
Other State Funds- Mental Health Services (05319)	\$0.00	\$17,158.00		(17,158.00)
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$44,801.00	100%	(22,817.00)
Total State Funds	\$9,392,810	\$9,340,463	99%	52,346.18
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,215,831.23	\$3,270,338.12	100%	(54,506.89)
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$740,963.00	\$522,177.84	70%	218,785.16
All Funds Total	\$13,349,604	\$13,132,979	98%	\$216,624

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Salaries and Benefits	\$8,754,019.60		\$6,736,448	\$2,017,571.66	77.0%
Health Insurance	\$1,207,398.00		\$814,781	\$392,616.52	67.5%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$323,500.00	\$44,780.90	\$283,170	-\$4,450.81	101.4%
Facility--Lease	\$632,000.00	\$214,754.00	\$440,758	-\$23,512.00	103.7%
Student Transportation and Fuel	\$724,000.00	\$358,800.00	\$332,747	\$32,453.31	95.5%
Food Services	\$50,000.00		\$58,300	-\$8,300.28	116.6%
Instructional Supplies (includes furniture and equipment)	\$511,227.50		\$388,494	\$122,733.71	76.0%
Technology and IT Support	\$241,952.00	\$15,939.77	\$133,129	\$108,823.35	55.0%
Building Maintenance and Custodial Supplies & Services	\$406,500.00		\$271,087	\$135,412.86	66.7%
Other Expenses & Contingencies	\$499,007.18		\$369,195	\$129,812.47	74.0%
Total Operating Budget	\$13,349,604	\$634,275	\$9,828,109	\$2,887,221	78.4%