

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of February 28, 2021
General Operating Budget**

REVENUE

	Board Approved FY21 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,799,807.00	\$7,799,807.00	100%	-
Driver's Education- 05142	\$10,940.00	\$10,940.00	100%	-
State - Charter Transportation - 05177	\$1,211,047.00	\$1,211,047.00	100%	-
State - Critical Needs Scholarship	\$1,300.00	\$1,300.00	100%	-
State Dual enrollment	\$1,383.52	\$1,383.52	100%	-
Other State Funds- Standards & Assessments (05193)	\$600.00	\$600.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$177,196.00	\$177,196.00	100%	-
Other State Funds- FY20 MCI (50022)	\$31,440.93	\$31,440.93	100%	-
Other State Funds- FY21 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$23,714.00	\$23,714.00	100%	-
Other State Funds- CPR Instruction (05302)	\$429.00	\$681.98	100%	(252.98)
Other State Funda - World Language Expansion	\$1,420.00	\$1,420.00	100%	-
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00	-	-
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$21,984.00	100%	-
Total State Funds	\$9,404,018	\$9,404,270	100%	(252.98)
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$3,194,831.23	\$3,050,689.69	95%	144,141.54
FEDERAL FUNDS (Includes Consolidated Grant, ESSER, COVID, Expansion Grant)	\$872,701.17	\$263,251.29	30%	609,449.88
RESERVE FUNDS (from FY20 Total Carryover)			100%	-
All Funds Total	\$13,471,551	\$12,718,211	94%	\$753,338

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Salaries and Benefits	\$8,602,119.63		\$5,713,931.25	\$2,888,188.38	66.4%
Health Insurance	\$1,189,747.00		\$674,873.77	\$514,873.23	56.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$350,500.00	\$76,280.01	\$185,732.32	\$88,487.67	74.8%
Facility--Lease	\$632,000.00	\$195,000.00	\$390,000.00	\$47,000.00	92.6%
Student Transportation and Fuel	\$720,000.00	\$280,800.00	\$448,767.43	-\$9,567.43	101.3%
Food Services	\$65,000.00		\$11,648.39	\$53,351.61	17.9%
Instructional Supplies (includes furniture and equipment)	\$672,024.21		\$471,134.87	\$200,889.34	70.1%
Technology and IT Support	\$241,952.00		\$185,112.27	\$56,839.73	76.5%
Building Maintenance and Custodial Supplies & Services	\$446,500.00		\$343,152.94	\$103,347.06	76.9%
Other Expenses & Contingencies	\$551,708.01		\$260,009.43	\$291,698.58	47.1%
Total Operating Budget	\$13,471,551	\$552,080	\$8,684,363	\$4,235,108	68.6%