

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of February 28, 2018  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY 18 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	\$5,557,267.00	\$5,782,894.00	100%	(225,627.00)
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$121,246.00	100%	(1,076.00)
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$422.93	0%	(422.93)
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$9,691.00	100%	(86.00)
Other State Funds- Stipends (05195)		\$480.00	0%	(480.00)
<b>Total State Funds</b>	<b>\$5,764,789.00</b>	<b>\$5,996,812.93</b>	<b>100%</b>	<b>(232,023.93)</b>
<b>LOCAL FUNDS</b> (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$1,904,730.23	100%	(107,458.23)
<b>FEDERAL FUNDS</b>				
	\$150,000.00	\$138,669.34	92%	11,330.66
<b>RESERVE FUNDS (from FY17 Total Carryover)</b>				
	\$144,005.00	\$144,005.00	100%	
<b>All Funds Total</b>	<b>\$ 7,856,066.00</b>	<b>\$ 8,184,217.50</b>	<b>100%</b>	<b>-\$328,151.50</b>

**EXPENDITURES**

**Operating Budget**

<b>Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	\$4,960,821.00		\$3,187,900.95	\$1,772,920.05	64.3%
Health Insurance	\$675,000.00		\$448,205.28	\$226,794.72	66.4%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$198,757.02	\$116,742.98	63.0%
Facility--Lease	\$500,000.00	\$179,900.00	\$320,100.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$182,400.00	\$305,456.71	\$38,944.29	92.6%
Contractor--Financial	\$7,500.00		\$2,775.00	\$4,725.00	37.0%
Food Services	\$56,000.00		\$25,255.52	\$30,744.48	45.1%
Instructional Supplies (includes furniture and equipment)	\$212,500.00		\$199,447.62	\$13,052.38	93.9%
Technology and IT Support	\$124,194.00		\$100,094.93	\$24,099.07	80.6%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$182,003.04	-\$13,253.04	107.9%
Other Expenses & Contingencies	\$309,000.00	\$6,451.50	\$223,721.47	\$78,827.03	74.5%
<b>Total Operating Budget</b>	<b>\$7,856,066.00</b>	<b>\$368,751.50</b>	<b>\$5,193,717.54</b>	<b>\$2,293,596.96</b>	<b>70.8%</b>