

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of February 29, 2016
General Operating Budget

REVENUE

	Board Approved FY 16 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	4,563,661.00	4,533,766.00	99%	29,895.00
Other State Funds- Ed Sustainment (05289)	100,316.00	100,316.00	100%	-
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)			0%	
Other State Funds- Technology Block Grant (05235)	8,018.00	8,018.00	100%	-
Other State Funds- Ed. Accountability (05215)		357.00	-	(357.00)
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Total State Funds	4,736,448.00	4,703,160.00	99%	33,288.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)	1,594,056.00	1,602,771.79	100%	(8,715.79)
FEDERAL FUNDS	150,336.00	102,914.48	68%	47,421.52
RESERVE FUNDS (from FY15 Total Carryover)	50,953.00	50,953.00	100%	-
All Funds Total	\$ 6,531,793.00	\$ 6,459,799.27	99%	71,993.73

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	4,344,548.14		2,778,427.19	1,566,120.95	64.0%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	216,000.00	0.00	159,646.60	56,353.40	73.9%
Facility--Lease	344,000.00	80,000.00	200,537.89	63,462.11	81.6%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	467,500.00	156,900.00	302,985.38	7,614.62	98.4%
Contractor--Financial	4,750.00		3,115.91	1,634.09	65.6%
Food Services	69,000.00		39,631.49	29,368.51	57.4%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	379,180.00	0.00	299,947.08	79,232.92	79.1%
Building Maintenance and Custodial Supplies & Services	326,385.00		250,152.56	76,232.44	76.6%
Other Expenses & Contingencies	380,429.86	2,784.12	192,818.18	184,827.56	51.4%
Total Operating Budget	\$6,531,793.00	\$239,684.12	\$4,227,262.28	\$2,064,846.60	68.4%