

**Sussex Academy of Arts &  
Sciences  
Monthly Financial Report  
as of February 28, 2015  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY 15 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	3,601,811.00	3,601,811.00	100%	-
Other State Funds- Ed Sustainment (05289)	79,440.00	79,440.00	100%	-
Other State Funds- FY15 MCI (50022)	50,953.00	50,953.00	100%	-
Other State Funds- Chrtr Performance Fund (05221)	165,000.00	165,000.00	100%	-
Other State Funds- Technology Block Grant (05235)	6,583.00	6,583.00	100%	-
Other State Funds- Ed. Accountability (05215)	1,494.00	1,494.00	100%	-
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
<b>Total State Funds</b>	<b>3,905,281.00</b>	<b>3,905,281.00</b>	<b>100%</b>	<b>-</b>
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Sports)</b>				
	1,087,442.00	1,066,190.15	98%	21,251.85
<b>US DoE SRSA</b>	21,491.00	23,047.80	100%	(1,556.80)
<b>FEDERAL FUNDS</b>	188,216.00	214,115.30	100%	(25,899.30)
				-
<b>LOCAL FUNDS (from FY14 Total Carryover)</b>	-			-
<b>All Funds Total</b>	<b>\$ 5,202,430.00</b>	<b>\$ 5,208,634.25</b>	<b>100%</b>	<b>(6,204.25)</b>

**EXPENDITURES**

<b>Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	3,565,227.04		2,233,789.70	1,331,437.34	62.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	165,000.00	0.00	96,826.79	68,173.21	58.7%
Facility--Lease	240,000.00	80,000.00	160,000.00	0.00	100.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	393,150.00	128,400.00	229,645.69	35,104.31	91.1%
Contractor--Financial	3,975.00		2,727.28	1,247.72	68.6%
Food Services	60,250.00		34,119.75	26,130.25	56.6%
Management Company	0.00		0.00	0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	406,475.00	11,500.00	386,189.23	8,785.77	97.8%
Building Maintenance and Custodial Supplies & Services	85,300.00		66,252.83	19,047.17	77.7%
Other Expenses & Contingencies	283,052.96	0.00	168,498.49	114,554.47	59.5%
<b>Total Operating Budget</b>	<b>\$5,202,430.00</b>	<b>\$219,900.00</b>	<b>\$3,378,049.76</b>	<b>\$1,604,480.24</b>	<b>69.2%</b>