

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of February 29, 2020
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$6,440,280.00	\$6,772,876.00	100%	(332,596.00)
Driver's Education- 05142		\$33,930.00		(33,930.00)
Other State Funds-Misc. Allocations	\$0.00	\$2,128.36		(2,128.36)
Other State Funds- Ed Sustainment (05289)	\$125,750.00	\$125,213.00	100%	537.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$56,830.71	98%	1,169.29
Other State Funds- FY20 MCI (50022)	\$127,081.00	\$127,996.00	100%	(915.00)
Other State Funds- Technology Block Grant (05235)	\$16,829.00	\$16,757.00	100%	72.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$25,588.10		(25,588.10)
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$28,500.00		(28,500.00)
Total State Funds	\$6,768,370	\$7,189,819	100%	(421,450.17)
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,418,330.00	\$2,390,290.97	99%	28,039.03
FEDERAL FUNDS	\$191,298.00	\$96,801.01	51%	94,496.99
RESERVE FUNDS (from FY19 Total Carryover)	\$97,333.00	\$97,333.00	100%	-
All Funds Total	\$9,475,331	\$9,774,244.15	100%	-\$298,914

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$6,141,198.00		\$4,625,360.06	\$1,515,837.94	75.3%
Health Insurance	\$800,000.00		\$555,671.81	\$244,328.19	69.5%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$18,750.83	\$179,207.51	\$141,541.66	58.3%
Facility--Lease	\$585,000.00	\$146,250.00	\$392,000.00	\$46,750.00	92.0%
Student Transportation and Fuel	\$564,000.00	\$148,200.00	\$342,120.51	\$73,679.49	86.9%
Food Services	\$65,000.00		\$54,779.89	\$10,220.11	84.3%
Instructional Supplies (includes furniture and equipment)	\$331,633.00		\$250,744.54	\$80,888.46	75.6%
Technology and IT Support	\$117,500.00		\$74,060.51	\$43,439.49	63.0%
Building Maintenance and Custodial Supplies & Services	\$262,000.00		\$103,201.70	\$158,798.30	39.4%
Other Expenses & Contingencies	\$269,500.00		\$241,481.21	\$28,018.79	89.6%
Total Operating Budget	\$9,475,331	\$313,201	\$6,818,628	\$2,343,502	75.3%