

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of December 31, 2021
General Operating Budget**

REVENUE

	Board Approved FY22 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,751,538.64	\$7,661,387.00	99%	90,151.64
State - Charter Transportation - 05177	\$1,202,442.54	\$1,204,594.00	100%	(2,151.46)
State - Critical Needs Scholarship	\$1,300.00	\$0.00	0%	1,300.00
State Dual enrollment	\$1,500.00	\$0.00	0%	1,500.00
Other State Funds- Standards & Assessments (05193)	\$600.00	\$560.00	93%	40.00
Other State Funds- Ed Sustainment (05289)	\$177,825.00	\$159,476.00	90%	18,349.00
Other State Funds- FY21 MCI (50022)	\$30,092.87	\$30,092.87	100%	-
Other State Funds- FY22 MCI (50022)	\$180,299.00	\$180,299.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$23,798.00	\$22,691.00	95%	1,107.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$613.75	100%	(184.75)
Other State Funds - World Language Expansion	\$1,000.00	\$136.00	14%	
Other State Funds - Contingency (08939)	\$0.00	\$8,579.25		
Other State Funds- Mental Health Services (05319)	\$0.00	\$17,158.00		(17,158.00)
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$44,801.00	100%	(22,817.00)
Total State Funds	\$9,392,810	\$9,330,388	99%	70,136.43
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,215,831.23	\$3,086,107.25	96%	129,723.98
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$740,963.00	\$442,351.71	60%	298,611.29
All Funds Total	\$13,349,604	\$12,858,847	96%	\$498,472

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Salaries and Benefits	\$8,754,019.60		\$5,165,491	\$3,588,528.33	59.0%
Health Insurance	\$1,207,398.00		\$604,841	\$602,557.34	50.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$323,500.00	\$64,779.27	\$175,727	\$82,993.24	74.3%
Facility--Lease	\$632,000.00	\$327,756.00	\$327,756	-\$23,512.00	103.7%
Student Transportation and Fuel	\$724,000.00	\$460,200.00	\$225,267	\$38,533.01	94.7%
Food Services	\$50,000.00		\$39,321	\$10,679.01	78.6%
Instructional Supplies (includes furniture and equipment)	\$511,227.50		\$314,534	\$196,693.66	61.5%
Technology and IT Support	\$241,952.00	\$15,939.77	\$139,507	\$102,445.06	57.7%
Building Maintenance and Custodial Supplies & Services	\$406,500.00		\$239,034	\$167,465.72	58.8%
Other Expenses & Contingencies	\$499,007.18		\$270,083	\$228,924.61	54.1%
Total Operating Budget	\$13,349,604	\$868,675	\$7,501,561	\$4,979,368	62.7%