

**Sussex Academy of Arts &  
Sciences  
Monthly Financial Report  
as of December 31, 2020  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY21 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	\$7,677,767.17	\$5,993,276.00	78%	1,684,491.17
Driver's Education- 05142	\$0.00	\$10,940.00	#DIV/0!	(10,940.00)
State - Charter Transportation - 05177	\$1,014,347.00	\$1,014,347.00	100%	-
State - Critical Needs Scholarship	\$0.00	\$1,300.00	#DIV/0!	(1,300.00)
State Dual enrollment	\$0.00	\$1,383.52	#DIV/0!	(1,383.52)
Other State Funds- Standards & Assessments (05193)	\$0.00	\$600.00	#DIV/0!	(600.00)
Other State Funds- Ed Sustainment (05289)	\$125,015.00	\$112,514.00	90%	12,501.00
Other State Funds- FY20 MCI (50022)	\$58,000.00	\$31,440.93	54%	26,559.07
Other State Funds- FY21 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$16,731.00	\$23,714.00	100%	(6,983.00)
Other State Funds- CPR Instruction (05302)	\$429.00	\$244.00	57%	185.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00		-
Other State Funds - Charter Expansion Grants	\$0.00	\$0.00		
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$21,984.00		(21,984.00)
<b>Total State Funds</b>	<b>\$9,015,046</b>	<b>\$7,334,499</b>	<b>81%</b>	<b>1,680,545.72</b>
				-
<b>LOCAL FUNDS</b> (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$3,071,572.55	\$2,861,292.51	93%	210,280.04
<b>FEDERAL FUNDS</b>	\$248,737.00	\$78,057.16	31%	170,679.84
<b>RESERVE FUNDS (from FY20 Total Carryover)</b>	\$100,000.00	\$100,000.00	100%	-
<b>All Funds Total</b>	<b>\$12,435,356</b>	<b>\$10,373,849</b>	<b>83%</b>	<b>\$2,061,506</b>

**EXPENDITURES**

**Operating Budget**

<b>Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>Obligated to Date</b>
Salaries and Benefits	\$8,377,645.99		\$4,380,973.81	\$3,996,672.18	52.3%
Health Insurance	\$1,189,747.00		\$479,675.42	\$710,071.58	40.3%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$330,500.00	\$121,952.27	\$102,128.59	\$106,419.14	67.8%
Facility--Lease	\$632,000.00	\$292,500.00	\$292,500.00	\$47,000.00	92.6%
Student Transportation and Fuel	\$720,000.00	\$421,200.00	\$292,017.79	\$6,782.21	99.1%
Food Services	\$65,000.00		\$8,701.65	\$56,298.35	13.4%
Instructional Supplies (includes furniture and equipment)	\$492,024.21		\$291,727.08	\$200,297.13	59.3%
Technology and IT Support	\$130,000.00		\$154,020.18	-\$24,020.18	118.5%
Building Maintenance and Custodial Supplies & Services	\$233,500.00		\$308,974.96	-\$75,474.96	132.3%
Other Expenses & Contingencies	\$264,938.52		\$179,308.10	\$85,630.42	67.7%
<b>Total Operating Budget</b>	<b>\$12,435,356</b>	<b>\$835,652</b>	<b>\$6,490,028</b>	<b>\$5,109,676</b>	<b>58.9%</b>