

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of December 31, 2016
General Operating Budget**

REVENUE

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	5,146,940.00	3,743,699.00	73%	1,403,241.00
Other State Funds- Ed Sustainment (05289)	113,354.00	85,101.00	75%	28,253.00
Other State Funds- FY17 MCI (50022)	68,593.00	71,221.00	100%	(2,628.00)
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Technology Block Grant (05235)	9,060.00	6,801.00	75%	2,259.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	5,337,947.00	3,906,822.00	73%	1,431,125.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics)				
	1,650,646.00	1,600,392.06	97%	50,253.94
FEDERAL FUNDS				
	169,875.00	47,575.20	28%	122,299.80
RESERVE FUNDS (from FY16 Total Carryover)				
	191,745.00	191,745.00	100%	-
All Funds Total	\$ 7,350,213.00	\$ 5,746,534.26	78%	1,603,678.74

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	5,069,328.00		2,419,510.03	2,649,817.97	47.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	264,000.00		84,462.63	179,537.37	32.0%
Facility--Lease	483,500.00	186,750.00	214,948.32	81,801.68	83.1%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	507,500.00	250,800.00	203,000.60	53,699.40	89.4%
Contractor--Financial	5,100.00		2,475.00	2,625.00	48.5%
Food Services	60,000.00		23,849.63	36,150.37	39.7%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	374,835.00		409,433.77	-34,598.77	109.2%
Building Maintenance and Custodial Supplies & Services	213,400.00		122,207.89	91,192.11	57.3%
Other Expenses & Contingencies	372,550.00		173,874.41	198,675.59	46.7%
Total Operating Budget	\$7,350,213.00	\$437,550.00	\$3,653,762.28	\$3,258,900.72	55.7%