

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of December 31, 2015  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY 16 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	4,282,886.00	4,533,766.00	100%	(250,880.00)
Other State Funds- Ed Sustainment (05289)	99,270.00	100,316.00	100%	(1,046.00)
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)			0%	
Other State Funds- Technology Block Grant (05235)	7,934.00	8,018.00	100%	(84.00)
Other State Funds- Ed. Accountability (05215)	1,817.00	-	0%	1,817.00
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
<b>Total State Funds</b>	<b>4,456,360.00</b>	<b>4,702,803.00</b>	<b>100%</b>	<b>(246,443.00)</b>
				-
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)</b>	1,485,282.00	1,471,366.23	99%	13,915.77
<b>FEDERAL FUNDS</b>	150,336.00	70,782.81	47%	79,553.19
				-
<b>RESERVE FUNDS (from FY15 Total Carryover)</b>	150,620.00	150,620.00	100%	-
				-
<b>All Funds Total</b>	<b>\$ 6,242,598.00</b>	<b>\$ 6,395,572.04</b>	<b>100%</b>	<b>(152,974.04)</b>

**EXPENDITURES**

<b>Operating Budget Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	4,356,404.00		2,086,823.17	2,269,580.83	47.9%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	185,000.00	0.00	122,887.43	62,112.57	66.4%
Facility--Lease	330,000.00	120,000.00	143,994.87	66,005.13	80.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	424,500.00	236,300.00	210,965.69	-22,765.69	105.4%
Contractor--Financial	4,750.00		2,440.91	2,309.09	51.4%
Food Services	64,500.00		27,605.07	36,894.93	42.8%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	295,694.00	0.00	264,169.64	31,524.36	89.3%
Building Maintenance and Custodial Supplies & Services	253,500.00		233,465.09	20,034.91	92.1%
Other Expenses & Contingencies	328,250.00	2,784.12	145,951.11	179,514.77	45.3%
<b>Total Operating Budget</b>	<b>\$6,242,598.00</b>	<b>\$359,084.12</b>	<b>\$3,238,302.98</b>	<b>\$2,645,210.90</b>	<b>57.6%</b>