

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of December 31, 2014
General Operating Budget**

REVENUE

	Board Approved FY 15 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	3,587,932.00	3,601,811.00	100%	(13,879.00)
Other State Funds- Ed Sustainment (05289)	74,198.00	79,440.00	100%	(5,242.00)
Other State Funds- FY15 MCI (50022)	50,953.00	50,953.00	100%	-
Other State Funds- Chrtr Performance Fund (05221)	165,000.00	165,000.00	100%	-
Other State Funds- Technology Block Grant (05235)	6,150.00	6,583.00	100%	(433.00)
Other State Funds- Ed. Accountability (05215)	1,452.00	1,494.00	100%	(42.00)
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	3,885,685.00	3,905,281.00	100%	(19,596.00)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Sports)	1,101,454.00	784,164.23	71%	317,289.77
FEDERAL FUNDS	209,707.00	159,624.10	76%	50,082.90
LOCAL FUNDS (from FY14 Total Carryover)	-	-	-	-
All Funds Total	\$ 5,196,846.00	\$ 4,849,069.33	93%	347,776.67

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	3,533,730.00		1,678,604.93	1,855,125.07	47.5%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	167,500.00	0.00	56,861.27	110,638.73	33.9%
Facility--Lease	240,000.00	120,000.00	120,000.00	0.00	100.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	391,650.00	192,600.00	160,553.68	38,496.32	90.2%
Contractor--Financial	3,975.00		2,045.46	1,929.54	51.5%
Food Services	52,500.00		26,208.88	26,291.12	49.9%
Management Company	0.00		0.00	0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	398,475.00		362,442.52	36,032.48	91.0%
Building Maintenance and Custodial Supplies & Services	87,800.00		44,838.45	42,961.55	51.1%
Other Expenses & Contingencies	321,216.00	0.00	133,652.76	187,563.24	41.6%
Total Operating Budget	\$5,196,846.00	\$312,600.00	\$2,585,207.95	\$2,299,038.05	55.8%