

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of December 31, 2019
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$6,440,280.00	\$6,574,481.00	100%	(134,201.00)
Driver's Education- 05142		\$33,930.00		(33,930.00)
Other State Funds- Standards & Assessments (05193)	\$0.00	\$1,100.00		(1,100.00)
Other State Funds- Ed Sustainment (05289)	\$125,750.00	\$125,213.00	100%	537.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$56,830.71	98%	1,169.29
Other State Funds- FY20 MCI (50022)	\$127,081.00	\$127,996.00	100%	(915.00)
Other State Funds- Technology Block Grant (05235)	\$16,829.00	\$16,757.00	100%	72.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$25,588.10		(25,588.10)
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$28,500.00		(28,500.00)
Total State Funds	\$6,768,370	\$6,990,396	100%	(222,026.81)
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,418,330.00	\$2,268,050.04	94%	150,279.96
FEDERAL FUNDS	\$191,298.00	\$76,002.75	40%	115,295.25
RESERVE FUNDS (from FY19 Total Carryover)	\$97,333.00	\$97,333.00	100%	-
All Funds Total	\$9,475,331	\$9,431,782	100%	\$43,548

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$6,141,198.00		\$3,305,765.71	\$2,835,432.29	53.8%
Health Insurance	\$800,000.00		\$407,338.13	\$392,661.87	50.9%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$74,306.49	\$115,497.20	\$149,696.31	55.9%
Facility--Lease	\$585,000.00	\$292,500.00	\$294,500.00	-\$2,000.00	100.3%
Student Transportation and Fuel	\$564,000.00	\$296,400.00	\$229,709.01	\$37,890.99	93.3%
Food Services	\$65,000.00		\$38,019.17	\$26,980.83	58.5%
Instructional Supplies (includes furniture and equipment)	\$331,633.00		\$222,222.40	\$109,410.60	67.0%
Technology and IT Support	\$117,500.00		\$56,975.18	\$60,524.82	48.5%
Building Maintenance and Custodial Supplies & Services	\$262,000.00		\$74,498.29	\$187,501.71	28.4%
Other Expenses & Contingencies	\$269,500.00		\$169,728.50	\$99,771.50	63.0%
Total Operating Budget	\$9,475,331	\$663,206	\$4,914,254	\$3,897,871	58.9%

\$4,914,253.59
\$4,561,077.41 \$3,897,870.92

