

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of April 30, 2022
General Operating Budget

REVENUE

	Board Approved FY22 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,792,538.64	\$7,792,224.00	100%	314.64
State - Charter Transportation - 05177	\$1,204,594.00	\$1,204,594.00	100%	-
State - Critical Needs Scholarship	\$1,300.00	\$0.00	0%	1,300.00
State Dual enrollment	\$1,500.00	\$0.00	0%	1,500.00
Other State Funds- Standards & Assessments (05193)	\$560.00	\$560.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$169,551.00	\$169,551.00	100%	-
Other State Funds- FY21 MCI (50022)	\$30,092.87	\$30,092.87	100%	-
Other State Funds- FY22 MCI (50022)	\$180,299.00	\$180,299.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$22,691.00	\$22,691.00	100%	-
Other State Funds- CPR Instruction (05302)	\$613.75	\$613.75	100%	-
Other State Funds - World Language Expansion	\$0.00	\$136.00		(136.00)
Other State Funds - Contingency (08939)	\$0.00	\$8,579.25		(8,579.25)
Other State Funds- Mental Health Services (05319)	\$25,737.75	\$17,158.50		8,579.25
Other State Funds-Opportunity Grant (05297/08914)	\$44,801.00	\$44,801.00	100%	-
Total State Funds	\$9,474,280	\$9,471,300	100%	2,978.64
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,678,361.97	\$3,379,884.15	92%	298,477.82
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$748,963.00	\$617,469.02	82%	131,493.98
All Funds Total	\$13,901,605	\$13,468,654	97%	\$432,950

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Salaries and Benefits	\$9,574,576.00		\$8,309,916	\$1,264,659.67	86.8%
Health Insurance	\$1,320,104.89		\$1,026,948	\$293,156.95	77.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$365,001.79	\$19,347.08	\$373,668	-\$28,013.67	107.7%
Facility--Lease	\$655,512.00	\$101,752.00	\$553,760	\$0.00	100.0%
Student Transportation and Fuel	\$547,447.55	\$257,400.00	\$474,773	-\$184,725.25	133.7%
Food Services	\$82,300.00		\$83,265	-\$964.67	101.2%
Instructional Supplies (includes furniture and equipment)	\$449,153.00		\$422,979	\$26,173.80	94.2%
Technology and IT Support	\$160,000.00	\$15,939.77	\$142,966	\$17,034.13	89.4%
Building Maintenance and Custodial Supplies & Services	\$345,170.00		\$306,701	\$38,469.15	88.9%
Other Expenses & Contingencies	\$402,339.75		\$428,806	-\$26,466.56	106.6%
Total Operating Budget	\$13,901,605	\$394,439	\$12,123,782	\$1,383,384	90.0%