

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of August 31, 2017
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,557,267.00	\$4,652,343.00	84%	904,924.00
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$99,173.00	83%	20,997.00
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$0.00	0%	-
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$7,926.00	83%	1,679.00
Other State Funds- Stipends (05195)		\$480.00	0%	(480.00)
Total State Funds	\$5,764,789.00	\$4,842,001.00	84%	922,788.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$89,586.05	5%	1,707,685.95
FEDERAL FUNDS	\$150,000.00	\$24,117.24	16%	125,882.76
RESERVE FUNDS (from FY17 Total Carryover)	\$144,004.00	\$144,004.00	100%	
All Funds Total	\$ 7,856,065.00	\$ 5,099,708.29	65%	\$2,756,356.71

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$4,960,821.00		\$675,367.36	\$4,285,453.64	13.6%
Health Insurance	\$675,000.00		\$108,422.58	\$566,577.42	16.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$35,076.54	\$280,423.46	11.1%
Facility--Lease	\$500,000.00	\$449,750.00	\$50,250.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$456,000.00	\$639.48	\$70,161.52	86.7%
Contractor--Financial	\$7,500.00		\$725.00	\$6,775.00	9.7%
Food Services	\$56,000.00		\$689.84	\$55,310.16	1.2%
Instructional Supplies (includes furniture and equipment)	\$212,500.00		\$59,280.15	\$153,219.85	27.9%
Technology and IT Support	\$124,194.00		\$78,303.45	\$45,890.55	63.0%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$72,629.85	\$96,120.15	43.0%
Other Expenses & Contingencies	\$309,000.00		\$29,302.31	\$279,697.69	9.5%
Total Operating Budget	\$7,856,065.00	\$905,750.00	\$1,110,686.56	\$5,839,628.44	25.7%