

**Sussex Academy of Arts & Sciences**  
**Monthly Financial Report**  
**as of August 31, 2016**  
**General Operating Budget**

**REVENUE**

	<b>Board Approved FY 17 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	5,146,940.00	3,743,699.00	73%	1,403,241.00
Other State Funds- Ed Sustainment (05289)	113,354.00	85,101.00	75%	28,253.00
Other State Funds- FY17 MCI (50022)	68,593.00	71,221.00	100%	(2,628.00)
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Technology Block Grant (05235)	9,060.00	6,801.00	75%	2,259.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
<b>Total State Funds</b>	<b>5,337,947.00</b>	<b>3,906,822.00</b>	<b>73%</b>	<b>1,431,125.00</b>
				-
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics)</b>	1,650,646.00	89,705.97	5%	1,560,940.03
<b>FEDERAL FUNDS</b>	169,875.00	-	0%	169,875.00
				-
<b>RESERVE FUNDS (from FY16 Total Carryover)</b>	191,745.00	191,745.00	100%	-
				-
<b>All Funds Total</b>	<b>\$ 7,350,213.00</b>	<b>\$ 4,188,272.97</b>	<b>57%</b>	<b>3,161,940.03</b>

**EXPENDITURES**

<b>Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	5,069,327.72		700,993.34	4,368,334.38	13.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	264,000.00		21,780.46	242,219.54	8.3%
Facility--Lease	483,500.00	311,250.00	71,937.19	100,312.81	79.3%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	507,500.00	418,000.00	19,019.31	70,480.69	86.1%
Contractor--Financial	4,700.00		800.00	3,900.00	17.0%
Food Services	60,000.00		1,370.45	58,629.55	2.3%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	374,835.00		176,347.08	198,487.92	47.0%
Building Maintenance and Custodial Supplies & Services	213,400.00		58,253.65	155,146.35	27.3%
Other Expenses & Contingencies	372,950.28		45,085.11	327,865.17	12.1%
<b>Total Operating Budget</b>	<b>\$7,350,213.00</b>	<b>\$729,250.00</b>	<b>\$1,095,586.59</b>	<b>\$5,525,376.41</b>	<b>24.8%</b>