

Sussex Academy  
 Financial Report  
 For the Month Ending August 2022  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 177</b>				
1 Operations	\$ 8,115,585	\$ 6,481,353	79.9%	\$ 1,634,232
2 Other State funds*	\$ 1,559,595	\$ 1,523,479	97.7%	\$ 36,116
<b>TOTAL STATE FUNDS</b>	<b>\$ 9,675,180</b>	<b>\$ 8,004,832</b>	<b>82.7%</b>	<b>\$ 1,670,348</b>
<b>MINOR CAP - 777</b>				
FY22	\$ 176,918	\$ 176,918	100.0%	\$ -
<b>LOCAL FUNDS - 077</b>	<b>\$ 3,530,464</b>	<b>\$ 175,891</b>	<b>5.0%</b>	<b>\$ 3,354,573</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 13,382,562</b>	<b>\$ 8,357,641</b>	<b>62.5%</b>	<b>\$ 5,024,922</b>
<b>FEDERAL FUNDS - 577 (Current FY Only)</b>	<b>\$ 282,365</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 282,365</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 13,664,928</b>	<b>\$ 8,357,641</b>	<b>61.2%</b>	<b>\$ 5,307,287</b>

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,343,877	\$ -	\$ 2,098,767	\$ 8,245,110	20.3%
2 Utilities	\$ 360,000	\$ 152,931	\$ 65,864	\$ 141,206	60.8%
3 Facility - Lease	\$ 655,512	\$ 542,510	\$ 113,002	\$ -	100.0%
4 Transportation	\$ 621,437	\$ 557,700	\$ 2,002	\$ 61,735	90.1%
5 Textbooks and Instructional Supplies	\$ 265,969	\$ -	\$ 58,590	\$ 207,379	22.0%
6 Building Maintenance and Custodial Services	\$ 232,336	\$ -	\$ 29,930	\$ 202,407	12.9%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 870,753	\$ -	\$ 365,949	\$ 504,804	42.0%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Operating Budget</b>	<b>\$ 13,349,885</b>	<b>\$ 1,253,141</b>	<b>\$ 2,734,103</b>	<b>\$ 9,362,641</b>	<b>29.9%</b>
<b>Federal Expenses (Current FY Only)</b>	<b>\$ 282,365</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 282,365</b>	<b>0.0%</b>
<b>All Funds Total</b>	<b>\$ 13,632,250</b>	<b>\$ 1,253,141</b>	<b>\$ 2,734,103</b>	<b>\$ 9,645,006</b>	<b>29.2%</b>

\*Includes carryover funds from prior years