

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of August 31, 2021
General Operating Budget**

REVENUE

	Board Approved FY22 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,751,538.64	\$6,419,274.00	83%	1,332,264.64
State - Charter Transportation - 05177	\$1,202,442.54	\$1,071,872.00	89%	130,570.54
State - Critical Needs Scholarship	\$1,300.00	\$0.00	0%	1,300.00
State Dual enrollment	\$1,500.00	\$0.00	0%	1,500.00
Other State Funds- Standards & Assessments (05193)	\$600.00	\$300.00	50%	300.00
Other State Funds- Ed Sustainment (05289)	\$177,825.00	\$159,476.00	90%	18,349.00
Other State Funds- FY21 MCI (50022)	\$30,092.87	\$30,092.87	100%	-
Other State Funds- FY22 MCI (50022)	\$180,299.00	\$0.00	0%	180,299.00
Other State Funds- Technology Block Grant (05235)	\$23,798.00	\$21,344.00	90%	2,454.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$244.00	57%	185.00
Other State Funda - World Language Expansion	\$1,000.00	\$136.00	14%	
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00		-
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$44,801.00	100%	(22,817.00)
Total State Funds	\$9,392,810	\$7,747,540	82%	1,644,405.18
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$3,215,831.23	\$83,579.77	3%	3,132,251.46
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)	\$740,963.00	\$113,206.34	15%	627,756.66
All Funds Total	\$13,349,604	\$7,944,326	60%	\$5,404,413

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$8,754,019.60		\$1,786,426	\$6,967,593.81	20.4%
Health Insurance	\$1,207,398.00		\$200,950	\$1,006,447.94	16.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$323,500.00	\$115,000.00	\$53,035	\$155,464.84	51.9%
Facility--Lease	\$632,000.00	\$542,510.00	\$113,002	-\$23,512.00	103.7%
Student Transportation and Fuel	\$724,000.00	\$663,000.00	\$7,923	\$53,076.71	92.7%
Food Services	\$50,000.00		\$1,857	\$48,143.36	3.7%
Instructional Supplies (includes furniture and equipment)	\$511,227.50		\$61,072	\$450,155.80	11.9%
Technology and IT Support	\$241,952.00	\$15,939.77	\$67,737	\$174,214.58	28.0%
Building Maintenance and Custodial Supplies & Services	\$406,500.00	\$10,220.00	\$48,265	\$348,014.85	14.4%
Other Expenses & Contingencies	\$499,007.18	\$15,231.57	\$85,416	\$398,359.70	20.2%
Total Operating Budget	\$13,349,604	\$1,361,901	\$2,425,683	\$9,562,020	28.4%