

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of August 31, 2020
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$8,692,114.17	\$5,993,276.00	69%	2,698,838.17
Driver's Education- 05142		\$0.00		-
Other State Funds- Standards & Assessments (05193)	\$0.00	\$1,100.00		(1,100.00)
Other State Funds- Ed Sustainment (05289)	\$125,015.00	\$112,514.00	90%	12,501.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$31,440.93	54%	26,559.07
Other State Funds- FY20 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$16,731.00	\$15,058.00	90%	1,673.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00		-
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$21,984.00		(21,984.00)
Total State Funds	\$9,015,046	\$6,298,129	70%	2,716,916.24
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,071,572.55	\$101,728.37	3%	2,969,844.18
FEDERAL FUNDS	\$248,737.00	\$20,559.58	8%	228,177.42
RESERVE FUNDS (from FY20 Total Carryover)	\$100,000.00	\$100,000.00	100%	-
All Funds Total	\$12,435,356	\$6,520,417	52%	\$5,914,938

EXPENDITURES

Operating Budget Description	Approved Budget	Balance	Expenditures	Balance	Obligated to
Salaries and Benefits	\$8,377,645.99		\$1,313,275.54	\$7,064,370.45	15.7%
Health Insurance	\$1,189,747.00		\$150,109.11	\$1,039,637.89	12.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$330,500.00	\$144,941.56	\$27,302.81	\$158,255.63	52.1%
Facility--Lease	\$632,000.00	\$438,750.00	\$97,500.00	\$95,750.00	84.8%
Student Transportation and Fuel	\$720,000.00		\$1,828.45	\$718,171.55	0.3%
Food Services	\$65,000.00		\$265.83	\$64,734.17	0.4%
Instructional Supplies (includes furniture and equipment)	\$492,024.21	\$31,739.48	\$88,876.20	\$371,408.53	24.5%
Technology and IT Support	\$130,000.00		\$35,451.79	\$94,548.21	27.3%
Building Maintenance and Custodial Supplies & Services	\$233,500.00	\$45,309.20	\$29,687.59	\$158,503.21	32.1%
Other Expenses & Contingencies	\$264,938.52		\$45,552.02	\$219,386.50	17.2%
Total Operating Budget	\$12,435,356	\$660,740	\$1,789,849	\$9,984,766	19.7%