

**Sussex Academy of Arts &  
Sciences  
Monthly Financial Report  
as of August 31, 2015  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY 16 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	4,282,886.00	3,256,311.00	76%	1,026,575.00
Other State Funds- Ed Sustainment (05289)	99,270.00	74,452.00	75%	24,818.00
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)			0%	
Other State Funds- Technology Block Grant (05235)	7,934.00	5,950.00	75%	1,984.00
Other State Funds- Ed. Accountability (05215)	1,817.00	-	0%	1,817.00
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
<b>Total State Funds</b>	<b>4,456,360.00</b>	<b>3,397,416.00</b>	<b>76%</b>	<b>1,058,944.00</b>
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)</b>				
	1,485,282.00	585,830.27	39%	899,451.73
<b>FEDERAL FUNDS</b>	150,336.00	17,836.71	12%	132,499.29
				-
<b>RESERVE FUNDS (from FY15 Total Carryover)</b>	150,620.00	150,620.00	100%	-
<b>All Funds Total</b>	<b>\$ 6,242,598.00</b>	<b>\$ 4,151,702.98</b>	<b>67%</b>	<b>2,090,895.02</b>

**EXPENDITURES**

<b>Operating Budget Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	4,356,404.00		572,905.58	3,783,498.42	13.2%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	185,000.00	0.00	71,661.14	113,338.86	38.7%
Facility--Lease	328,000.00	200,000.00	45,454.66	82,545.34	74.8%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	424,500.00	342,000.00	19,268.72	63,231.28	85.1%
Contractor--Financial	4,750.00		765.91	3,984.09	16.1%
Food Services	64,500.00		1,023.45	63,476.55	1.6%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	295,694.00	15,596.42	159,831.39	120,266.19	59.3%
Building Maintenance and Custodial Supplies & Services	253,500.00		152,142.04	101,357.96	60.0%
Other Expenses & Contingencies	330,250.00	0.00	39,918.88	290,331.12	12.1%
<b>Total Operating Budget</b>	<b>\$6,242,598.00</b>	<b>\$557,596.42</b>	<b>\$1,062,971.77</b>	<b>\$4,622,029.81</b>	<b>26.0%</b>