

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of April 30, 2018
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,884,331.00	\$5,884,331.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$121,246.00	\$121,246.00	100%	-
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY16 & 17 MCI (50022)	\$71,221.00	\$72,377.32	100%	(1,156.32)
Other State Funds- Stipends (05195)	\$480.00	\$480.00	100%	-
Other State Funds- Educ Accountability (05215)	\$422.93	\$422.93	100%	-
Other State Funds- Technology Block Grant (05235)	\$9,691.00	\$9,691.00	100%	-
Total State Funds	\$6,169,471	\$6,170,627	100%	(1,156.32)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,969,561.00	\$1,973,285.57	100%	(3,724.57)
FEDERAL FUNDS	\$191,288.00	\$179,974.14	94%	11,313.86
RESERVE FUNDS (from FY17 Total Carryover)	\$0.00			
All Funds Total	\$8,330,320	8,323,887	100%	\$6,432.97

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,063,925.50		\$4,175,285.01	\$888,640.49	82.5%
Health Insurance	\$680,205.28		\$566,579.93	\$113,625.35	83.3%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$294,000.00		\$261,392.08	\$32,607.92	88.9%
Facility--Lease	\$517,500.00	\$89,950.00	\$410,050.00	\$17,500.00	96.6%
Student Transportation and Fuel	\$521,887.85	\$91,200.00	\$409,458.09	\$21,229.76	95.9%
Contractor--Financial	\$2,775.00		\$2,775.00	\$0.00	100.0%
Food Services	\$43,000.00		\$31,993.45	\$11,006.55	74.4%
Instructional Supplies (includes furniture and equipment)	\$267,000.00		\$224,078.70	\$42,921.30	83.9%
Technology and IT Support	\$118,720.00		\$104,462.89	\$14,257.11	88.0%
Building Maintenance and Custodial Supplies & Services	\$292,250.00		\$214,267.19	\$77,982.81	73.3%
Other Expenses & Contingencies	\$529,056.30		\$317,818.86	\$211,237.44	60.1%
Total Operating Budget	\$8,330,320	\$181,150	\$6,718,161	\$1,431,009	82.8%