

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of April 30, 2017
General Operating Budget**

REVENUE

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	5,275,100.00	5,275,100.00	100%	-
Other State Funds- Ed Sustainment (05289)	110,083.00	110,083.00	100%	-
Other State Funds- FY17 MCI (50022)	71,221.00	71,221.00	100%	-
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Educ Accountability (05215)	378.71	378.71	100%	-
Other State Funds- Technology Block Grant (05235)	8,799.00	8,799.00	100%	-
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	5,465,581.71	5,465,581.71	100%	-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	1,795,793.00	1,808,212.42	100%	(12,419.42)
FEDERAL FUNDS	162,124.00	135,369.06	83%	26,754.94
RESERVE FUNDS (from FY16 Total Carryover)				
All Funds Total	\$ 7,423,498.71	\$ 7,409,163.19	100%	14,335.52

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	5,063,972.96		4,172,758.91	891,214.05	82.4%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	270,000.00		214,844.43	55,155.57	79.6%
Facility--Lease	485,000.00	86,250.00	375,448.32	23,301.68	95.2%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	510,500.00	83,600.00	384,189.94	42,710.06	91.6%
Contractor--Financial	5,100.00		4,125.00	975.00	80.9%
Food Services	52,500.00		41,999.24	10,500.76	80.0%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	399,375.00		389,545.35	9,829.65	97.5%
Building Maintenance and Custodial Supplies & Services	236,000.00		188,366.66	47,633.34	79.8%
Other Expenses & Contingencies	401,050.75		262,479.62	138,571.13	65.4%
Total Operating Budget	\$7,423,498.71	\$169,850.00	\$6,033,757.47	\$1,219,891.24	83.6%