

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of April 30, 2016
General Operating Budget**

REVENUE

	Board Approved FY 16 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	4,563,661.00	4,563,984.00	100%	(323.00)
Other State Funds- Ed Sustainment (05289)	100,316.00	100,316.00	100%	-
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)		1,593.75	0%	(1,593.75)
Other State Funds- Technology Block Grant (05235)	8,018.00	8,018.00	100%	-
Other State Funds- Ed. Accountability (05215)		357.00	-	(357.00)
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Other State Funds- School Improvement (05244)		8,000.00	-	(8,000.00)
Total State Funds	4,736,448.00	4,742,971.75	100%	(6,523.75)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries + Miscellaneous Deposits + Facilities)	1,594,056.00	1,621,238.45	100%	(27,182.45)
FEDERAL FUNDS	150,336.00	145,850.65	97%	4,485.35
RESERVE FUNDS (from FY15 Total Carryover)	50,953.00	50,953.00	100%	-
All Funds Total	\$ 6,531,793.00	\$ 6,561,013.85	100%	(29,220.85)

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	4,344,548.14		3,628,515.61	716,032.53	83.5%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	216,000.00	0.00	186,718.28	29,281.72	86.4%
Facility--Lease	344,000.00	49,071.06	257,929.05	36,999.89	89.2%
Facility--Mortgage	0.00	0.00	0.00	0.00	-
Transportation and Fuel	467,500.00	79,400.00	386,707.61	1,392.39	99.7%
Contractor--Financial	4,750.00		3,915.91	834.09	82.4%
Food Services	69,000.00		50,473.38	18,526.62	73.1%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	379,180.00	0.00	340,790.23	38,389.77	89.9%
Building Maintenance and Custodial Supplies & Services	326,385.00	7,320.00	273,768.45	45,296.55	86.1%
Other Expenses & Contingencies	380,429.86	2,784.12	243,643.07	134,002.67	64.8%
Total Operating Budget	\$6,531,793.00	\$138,575.18	\$5,372,461.59	\$1,020,756.23	84.4%