

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of April 30, 2020
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$6,440,280.00	\$6,772,876.00	100%	(332,596.00)
Driver's Education- 05142		\$33,930.00		(33,930.00)
Other State Funds- Standards & Assessments (05193)	\$0.00	\$1,100.00		(1,100.00)
Other State Funds- Ed Sustainment (05289)	\$125,750.00	\$125,213.00	100%	537.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$56,830.71	98%	1,169.29
Other State Funds- FY20 MCI (50022)	\$127,081.00	\$127,996.00	100%	(915.00)
Other State Funds- Technology Block Grant (05235)	\$16,829.00	\$16,757.00	100%	72.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$25,588.10		(25,588.10)
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$28,500.00		(28,500.00)
Total State Funds	\$6,768,370	\$7,188,791	100%	(420,421.81)
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,418,330.00	\$2,484,226.46	100%	(65,896.46)
FEDERAL FUNDS	\$191,298.00	\$162,802.90	85%	28,495.10
RESERVE FUNDS (from FY19 Total Carryover)	\$97,333.00	\$97,333.00	100%	-
All Funds Total	\$9,475,331	\$9,933,153	100%	-\$457,823

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$6,141,198.00		\$5,639,391.93	\$501,806.07	91.8%
Health Insurance	\$800,000.00		\$703,661.90	\$96,338.10	88.0%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$8,407.75	\$222,710.69	\$108,381.56	68.1%
Facility--Lease	\$585,000.00	\$97,500.00	\$489,500.00	-\$2,000.00	100.3%
Student Transportation and Fuel	\$564,000.00	\$98,800.00	\$452,790.62	\$12,409.38	97.8%
Food Services	\$65,000.00		\$66,589.28	-\$1,589.28	102.4%
Instructional Supplies (includes furniture and equipment)	\$331,633.00		\$282,633.93	\$48,999.07	85.2%
Technology and IT Support	\$117,500.00		\$84,427.86	\$33,072.14	71.9%
Building Maintenance and Custodial Supplies & Services	\$262,000.00		\$124,092.80	\$137,907.20	47.4%
Other Expenses & Contingencies	\$269,500.00		\$288,934.86	-\$19,434.86	107.2%
Total Operating Budget	\$9,475,331	\$204,708	\$8,354,734	\$915,889	90.3%